

CANADA MOSAIC CHRISTIAN ALLIANCE

FINANCIAL STATEMENTS

DECEMBER 31, 2023

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COMPILATION ENGAGEMENT REPORT

To Management of **Canada Mosaic Christian Alliance**.

On the basis of information provided by management, we have compiled the balance sheet of **Canada Mosaic Christian Alliance** as at **December 31, 2023**, the statement of operations and fund balance for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Hong Woo Lee, CPA, CGA
June 17, 2024

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STATEMENT 1

**CANADA MOSAIC CHRISTIAN ALLIANCE
BALANCE SHEET**

AS AT DECEMBER 31, 2023

	2023	2022
	\$	\$
ASSETS		
Current		
Cash	5,853	3,815
Capital		
Computer	5,071	5,071
Furniture and equipment	2,081	2,081
Less : Accumulated depreciation	(6,749)	(6,624)
	403	528
Other		
Incorporation cost	460	460
	6,716	4,803
LIABILITIES		
Current		
Accounts payable and accrued liabilities	-	-
Due to government agencies	389	691
	389	691
FUND BALANCE	6,327	4,112
TOTAL LIABILITIES AND FUND BALANCE	6,716	4,803

On behalf of the Board

_____ Director

_____ Director

STATEMENT 2**CANADA MOSAIC CHRISTIAN ALLIANCE
STATEMENT OF OPERATIONS AND FUND BALANCE****FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
	\$	\$
Revenue		
Offerings	53,691	49,842
Expenses		
Amortization	125	131
Consulting fee	-	3,500
Fellowship	2,034	1,024
Ministry	11,197	16,388
Office & general	350	228
Professional fee	791	721
Salaries and benefits	35,779	28,797
Telephone	-	949
Travel and vehicle	1,200	1,200
	51,476	52,938
Net result for the period	2,215	(3,096)
Fund balance, beginning of period	4,112	7,208
Fund balance, end of period	6,327	4,112

CANADA MOSAIC CHRISTIAN ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of :

- accounts payable and accrued liabilities
- capital assets amortized over their useful life